

Wednesday, November 21st, 2018

DOMESTIC MARKET RECAP

IHSG ditutup melemah terbatas sebesar 0.12% pada perdagangan awal pekan ini (19/11). Meskipun demikian, investor asing masih mencatatkan *nett buy* dengan nilai Rp600.97 miliar dengan emiten *big caps* sektor keuangan (+0.70%) seperti BBKA (+1.11%), BBRI (+0.86%), dan BBNI (+1.20%) menjadi target aksi beli seiring dengan penguatan nilai tukar Rupiah ke kisaran Rp14,500 pada hari ini (19/11). Sementara itu, sektor pertambangan (-1.00%) menjadi *laggards* IHSG seiring dengan turunnya harga komoditas seperti minyak dunia dan batu bara. Harga batu bara sendiri telah melemah di kisaran US\$90 setelah sebelumnya bertahan di kisaran US\$110.

Berlawanan dengan kinerja IHSG, mayoritas bursa regional seperti *Nikkei* (+0.65%) dan *SSEC* (+0.91%) berhasil mencatatkan kinerja positif, meskipun dibayangi oleh berbagai sentimen negatif seperti isu *brexit* dan perang dagang.

6005.30

Daily -7.05
Change -0.12%
YTD -5.51%

*as of 19-11-2018

T. Volume (Shares) 7.28 B
 T. Value (Rp) 6.56 T
 F. NetValue (Rp) 600.97 B
 2018 F. NetVal (Rp) -44.49 T
 MarketCap. (Rp) 6,793 T
 2018 Highest 6693.47
 2018 Lowest 5661.08

Source : BEI

Selective Shares

Source : IDX | Processed

as of 19-11-2018

	Last	% Ch.	% YTD	Recommendation	'18 Low	'18 High	PER	PBV	Entry	Target	Cut Loss
WIKA	1,275	4.08	-17.74	Buy on Weakness	1,095	1,735	11.06	0.77	1,285	1,370	1,175
ERAA	1,980	7.61	169.39	Trading Buy	1,435	3,200	7.26	1.45	1,985	2,180	1,745
BSDE	1,210	1.68	-28.82	Trading Buy	930	1,370	28.46	0.78	1,220	1,290	1,125
SMGR	11,100	0.91	12.12	Wait and See	6,575	11,475	33.89	2.15	11,275	11,950	10,300
BBNI	8,400	1.20	-15.15	Wait and See	6,675	8,550	10.43	1.55	8,400	8,600	8,150
UNTR	34,400	-1.15	-2.82	Wait and See	31,000	37,450	11.71	2.48	34,625	35,725	33,100
BBKA	25,100	1.11	14.61	Sell on Strength	20,700	25,475	26.82	4.48	25,250	25,875	24,375
BMRI	7,475	0.34	-6.56	Sell on Strength	6,175	7,625	14.18	2.03	7,525	7,875	7,050
ASII	8,500	-0.58	2.41	Sell on Strength	6,125	8,575	16.57	2.13	8,525	8,725	8,275
SMCB	1,975	-0.25	136.53	Sell on Strength	500	2,100	-14.03	2.28	1,980	2,010	1,940

Compiled by

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Technical Reviews

Waskita Karya (Persero). Tbk | WSKT



TECHNICAL Reviews

Breakout pivot di level Rp1,550 menjadi sinyal awal *minor bullish reversal* WSKT menguji *ressitance* di level Rp1,685. Breakout *resistance* pada level ini dapat menjadi konfirmasi *minor bullish reversal* WSKT ke kisaran Rp1,800. Seiring dengan *reversal stochastic* dari area *oversold*, investor dapat melakukan *trading buy* WSKT dengan target harga di Rp2,000.

1,630

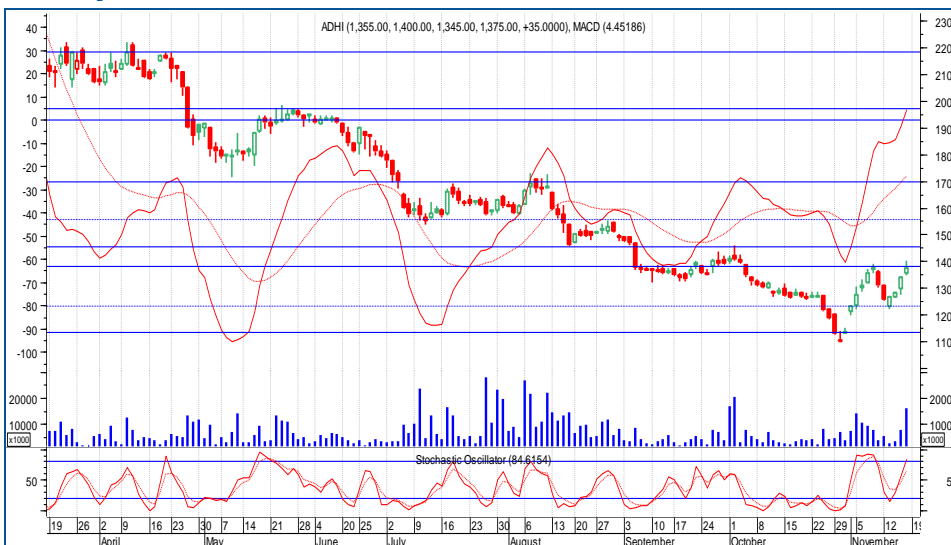
Daily Change **100**
6.54%

Trading Buy

2018 Highest	Rp	3,150
2018 Lowest	Rp	1,415
Critical Area	Rp	2,200
Entry Level	Rp	1,500
Target Price	Rp	2,000
Cut Loss	Rp	1,400
MACD		-32.10
Stochastic		48.19

Source : IDX | Processed

Adhi Karya (Persero), Tbk | ADHI



TECHNICAL Reviews

Waspada aksi *profit taking* ADHI pada area *resistance* Rp1,400 seiring dengan *stochastic indicator* yang berada di area *overbought*. Jika gagal *breakout resistance* ADHI berpotensi kembang menguji *pivot* di level Rp1,250. Dengan demikian, investor dapat melakukan *sell on strength* ADHI mengantisipasi koreksi akibat *profit taking*.

1,405

Daily Change **30**
2.18%

Sell on Strength

2018 Highest	Rp	2,500
2018 Lowest	Rp	1,100
Critical Area	Rp	1,700
Entry Level	Rp	1,500
Target Price	Rp	1,900
Cut Loss	Rp	1,350
MACD		4.45
Stochastic		84.62

Source : IDX | Processed



ECONOMIC Calendar

Tabel 1. Corporate Action Calendar

	Type of Corporate Action	Date	Nominal (Rp)	Ratio
IKAI	RUPSLB	21-Nov-18	-	-
ASJT	RUPSLB	22-Nov-18	-	-
MDLN	RUPSLB	23-Nov-18	-	-
OCAP	RUPSLB	23-Nov-18	-	-
MAGP	RUPSLB	26-Nov-18	-	-
MERK	RUPSLB	27-Nov-18	-	-
BRPT	RUPSLB	28-Nov-18	-	-
PRIM	RUPSLB	28-Nov-18	-	-
COWL	RUPSLB	28-Nov-18	-	-
FASW	RUPSLB	28-Nov-18	-	-
BUMI	RUPSLB	29-Nov-18	-	-

Source : KSEI

Tabel 2. Global Economic Released

	Date	Forecast	Previous
US Building Permits (Oct)	20-Nov-18	1.268M	1.270M
US Durable Goods Order (MoM) (Oct)	21-Nov-18	-1.8%	0.7%
US Existing Home Sales (Oct)	21-Nov-18	5.23M	5.15M
US Existing Home Sales (MoM) (Oct)	21-Nov-18	1.0%	-3.4%
US Crude Inventories	21-Nov-18	3.182M	10.270M
Japan National CPI (YoY) (Oct)	22-Nov-18	1.0%	1.0%
Euro ECB Minutes of Meetings	22-Nov-18	-	-

Source : dailyfx.com

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